



Veritex Adds Depth to its Executive Management with Texas Banking Veterans James D. Recer and Cara McDaniel

June 15, 2020

DALLAS--(BUSINESS WIRE)--Jun. 15, 2020-- James D. Recer has joined Veritex Community Bank as Senior Executive Vice President and Chief Banking Officer. Mr. Recer brings over 30 years of banking experience to Veritex Bank's senior executive management team. His role at Veritex will be to lead the company's efforts in all revenue initiatives and to develop scalable strategies designed to support the Bank's organic growth. Mr. Recer has served in executive level positions at some of Texas' largest banks, including Executive Vice President at Bank of America, Senior Managing Director and Senior Executive Vice President at BBVA/Compass where he implemented numerous commercial lending disciplines, and was Executive Managing Director for Specialty Banking at Texas Capital Bank.

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James Recer (Photo: Business Wire)

Marriage Mentors in Merge, the premarital counseling ministry of Watermark Community Church. He is a member of the Dallas Citizens Council where he provides leadership on the policy issues that focus on education, mobility, housing, and quality of life. Mr. Recer was the Chairman of the Advisory Council – Master of Science in Finance Program – at the McCombs School of Business at the University of Texas at Austin. He was a guest lecturer and panel member for Dr. Charles Guez, Banking Professor, Bauer College of Business – University of Houston.

Ms. McDaniel graduated from Texas Woman's University with a bachelor's degree in business administration, with special emphasis in marketing and finance. She and her family take a more-than-active role in supporting their community. She currently serves as a member of the HR Circle for The Gatehouse in Grapevine, Texas, a faith-based, privately funded community where women and children end cycles of abuse and poverty and discover new paths for permanent change.

Additionally, she served on the Grapevine Colleyville Independent School District Bond Committee, successfully passing a bond package that addressed the development, growth and facility improvements to create the best possible learning environment for students. She is a past board member of Girls, Inc., a Dallas based nonprofit organization that equips girls with skills to navigate through economic, gender and social barriers. She

"I am very excited to become a part of the Veritex Bank team," said Mr. Recer. "Veritex is well respected and highly regarded by both its clients and competitors. The Bank has a great foundation for growth and is well-positioned to thrive in both the DFW and Houston marketplaces. I am excited to be a part of Veritex's continued growth."

Cara McDaniel has been named Senior Executive Vice President and Chief HR/Talent Officer at Veritex Community Bank. Ms. McDaniel brings over 20 years of banking and financial institution experience to Veritex. As a member of the Bank's senior executive management team, she will lead and develop the Bank's overall human resources strategy including talent acquisition, talent management and leadership development programs. Ms. McDaniel has served in executive and leadership positions at a number of banks and financial institutions. For the last decade she has served as Executive Vice President, Head of Human Resources and Talent Strategy at Texas Capital Bank. Prior to that she held the position of National Head of Human Resources for Citi's US Commercial Bank.

"I am proud to be joining this dedicated group of professionals who have created an impressive legacy of success," said Ms. McDaniel. "Veritex is a strong bank with an even stronger culture. The Bank has a genuine love for its people and the communities it serves. I am confident that by putting the right people in the right positions, Veritex will not only become a bigger bank, we will become a great bank."

"As Veritex prepares for the potential challenges and exciting opportunities that the future will bring, we need highly experienced leaders with a clear understanding of complex banking and lending operations," said Malcolm Holland, Veritex Community Bank's President and CEO. "Jim and Cara have that experience and expertise. They have been around for a long time and both have the on-the-ground experience we need to succeed. Jim brings with him a clear understanding of what it takes to build efficient and effective teams so that our commercial lending groups can be the envy of the industry. Cara knows how to seek out and develop the talent needed to fill those positions as we grow and expand our footprint throughout Texas."

Mr. Recer graduated from The University of Texas at Austin with a BBA in finance. An active member in the community, he and his wife act as

is an active member of Compass Christian Church in Colleyville, TX.

About Veritex Bank

Veritex Community Bank is a mid-sized community bank serving its customers with a full suite of banking products and services. The bank has over 40 locations in Houston, Fort Worth and Dallas, Texas and a corporate location in Louisville, Kentucky. Veritex Holdings, Inc. has total assets of over \$8.5 billion. The bank specializes in providing depository and credit services to retail and small- to mid-size businesses, which have been largely neglected by national banks. The name "Veritex" is derived from the Latin word "veritas," meaning truth, and "Texas." Veritex Community Bank is a Texas state-chartered bank regulated by the Texas Department of Banking and the Board of Governors of the Federal Reserve System.

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Source: Veritex Bank