



Clay Riebe Joins Veritex Community Bank as Chief Credit Officer

March 30, 2016

DALLAS, March 30, 2016 (GLOBE NEWSWIRE) -- Veritex Community Bank, a wholly owned subsidiary of Veritex Holdings, Inc. (NASDAQ:VBTX), announced today the hiring of Texas banking veteran Clay Riebe as Executive Vice President and Chief Credit Officer. Mr. Riebe brings over 30 years of banking experience to Veritex where he will join the bank's senior executive management team. His résumé includes executive level positions at a pedigree list of Texas banks. Clay will be responsible for the day-to-day oversight, administration and credit quality of the bank's loan portfolio. He will work hand-in-hand with Jeff Kesler, the bank's Chief Lending Executive to grow Veritex Bank's corporate and middle market lending.

Mr. Riebe is a life-long resident of Texas and a graduate of Texas Tech University, where he received a Bachelor of Business Management degree. His 30-year banking career began at a small community bank in Lubbock, Texas. A growing career ultimately led him to Bryan/College Station where he joined First American Bank Texas. He has quickly advanced to become head of their lending team. In 2005 he took a position at Citibank. After four years he joined American Momentum Bank as Market President. Eighteen months later he was named Chief Lending Officer. Riebe was responsible for lending activities in both the Texas and Florida markets. He managed the bank's credit administration as well as the production activities. He was a member of all executive management committees, served as Chairman of the senior loan committee and was responsible for all interaction with regulatory agencies relative to the lending activities and credit quality of the bank. Mr. Riebe was elected to the Board of Directors of American Momentum in June 2014.

"Now that Veritex is a billion dollar bank we need highly experienced bankers with a clear understanding of complex lending operations," said Malcolm Holland, Veritex Bank's President and CEO. "Clay has been around for a long time and he has the on-the ground experience managing the finance and banking needs of large corporate clients. He will be a huge asset to Veritex Bank and to the communities we serve."

Clay and his family take a more-than-active role in supporting their community. He was a board member of the Bryan/College Station *Salvation Army* and a former board member of the *College Station ISD Education Foundation*, on which he also served as a member of the finance committee. Additionally, he served as a director, treasurer and member of the executive committee of *Health for All*, a nonprofit health care clinic providing over 4,000 free patient visits annually to the medically uninsured. He also served as director of the *United Way of the Brazos Valley*. Mr. Riebe has been a member and deacon of *Central Baptist Church of Bryan* for the past 26 years.

"I am delighted to become a part of the Veritex Bank team," said Riebe. "Veritex Bank is an extraordinarily healthy bank and is well-positioned to thrive in the DFW banking marketplace. I am proud to be joining this dedicated group of professionals who are very good at what they do. More importantly, they have a genuine love for their community. Veritex is uniquely positioned to become one of the great banks in Texas."

About Veritex Bank

Veritex Community Bank is a mid-sized community bank serving its customers with a full suite of banking products and services. The bank has total assets of over \$1 billion. The bank specializes in providing depository and credit services to retail and small- to mid-size businesses, which have been largely neglected by national banks. The name "Veritex" is derived from the Latin word "veritas," meaning truth, and "Texas." The bank was founded in 2010 and currently has ten branches in Dallas.

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Veritex Holdings, Inc.